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## CCP DISCUSSES TAX PRINCIPLES

Pei-p'ing, 26 November -- The Ministry of Finance of the Central People's government met, on 24 Movember 1949, in Pei-p'ing to decide upon tax regulations for the country. There were 34 representatives present from the Northeas., Morthwest, East China, Inner Mongolia, and various provinces. In addition, 48 representatives from related ministries of the Central People's government were also present.

Vice Chairman Po I-po outlined the purposes of the meeting: (1) To arrive at a unified cut of tax regulations, tax rates, and collection procedures for the entire country. (2) To decide upon a plan for the 1950 tax collection as well as study the operation and scope of monopolies. (3) To determine the relationship between the various levels of government and the various levels of tax-collection agencies/.

Vice Chairman Po also reminded the members that the present war is merely a continuation of the world war and that great reserves of capital are necessary to maintain the struggle. Formerly, during the People's Revolution, 80 percent of the financial burden was shouldered by the farmers. Now it is time for those in industry to do their share.

Included among those present at the meeting were: Wang Shao-ao, Deputy Minister of Finance, Central People's government; P'eng Hsiao-fan, tax specialist; Ru Tru-shou, Inner Mongolian Deputy Minister of Finance; Wang Man-ch'iu, chief of the Rast China Excise Tax Bareau; Shill Ying, chief of the Northeast Excise Tax Bureau; Lo Tung-ming, chief of the Northwest Excise Tax Bureau; and Li Tung-hsing, chief of Tientsin Tax Bureau.

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